



## Jürgen Weigand

### Personal:

Year of birth: 1964  
Citizenship: German

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### Education:

Dr. rer. pol. habil., *venia legendi* in Economics (Habilitation, post-doctoral degree in Economics), University of Erlangen-Nürnberg, Germany, 2000 (thesis: Corporate Governance, Profitability, and Capital Structure)

Dr. rer. pol., summa cum laude, Economics, University of Erlangen-Nürnberg, Germany, 1994 (thesis: Innovation, Competition, and the Business Cycle. A Theoretical and Empirical Investigation into the Determinants of Innovation during the Business Cycle)

Diplom-Volkswirt, with distinction, (Masters in Economics), University of Erlangen-Nürnberg, 1990 (thesis: The Structure-Conduct-Performance Paradigm and Competition Policy)

### Academic and other appointments:

Professor of Economics & Director of the Institute for Industrial Organization, WHU Graduate School of Management, Vallendar, Germany, July 2000 – present

Senior researcher, CPB Netherlands Bureau for Economic Policy Analysis, Competition and Regulation Unit, Den Haag, The Netherlands, September 1999 – August 2000

Visiting scholar, Indiana University, Institute for Development Strategies, Bloomington, USA, July 1998 – August 1999

Visiting scholar, Georgia State University, Andrew Young School of Policy Studies, Atlanta, USA, May-June 1998

Assistant professor, Department of Economics, University of Erlangen-Nürnberg, Germany, January 1995 – April 1998

**Administrative assignments:**

Associate Dean for International Programs, WHU Otto Beisheim School of Management, Vallendar, Germany, January 2002 – present

Academic Director MBA, WHU Otto Beisheim School of Management, Vallendar, Germany, January 2004 – present

**Professional activities:**

Editor for EMPIRICA

Ad hoc reviewer for American Economic Review, Empirica, European Finance Review, International Journal of Industrial Organization, Journal of Cultural Economics, Journal of Empirical Finance, Journal of Industrial Economics, Journal of Industry, Competition and Trade, Journal of Institutional and Theoretical Economics, Kredit und Kapital, Small Business Economics Journal, Zeitschrift für Betriebswirtschaft, Kluwer Academic Publishers, among others.

**Research interests:**

Industrial organization, Economics of finance and banking, Corporate governance, Competition policy

**Teaching assignments:**

Economics of Strategy (MBA), Competitive Strategy (BSc, MSc, IMBA, EMBA), Competition Policy (MSc)

## Publications

### Journals under peer review

- Do Knowledge Conditions Make a Difference? Investment, Finance and Corporate Governance in German Industries (with David Audretsch), *Research Policy* 34, 2005, 595-613.
- Governance Structures, Multidimensional Efficiency and Firm Profitability (with Erik Lehmann and Susanne Warning), *Journal of Management and Governance* 8, 2004, 279-304.
- Strategic Interaction in the Dutch Market for Consumer Magazines (with Jacco Hakfoort), *De Economist* 154, 2003, 205-24.
- Is Ownership Really Endogenous? (with Klaus Gugler), *Applied Economic Letters* 10, 2003, 483-86.
- The Impact of the SBIR on Creating Entrepreneurial Behavior (with David Audretsch and Claudia Weigand), *Economic Development Quarterly* 16, No. 1, February, 2002, 32-38.
- Mitsprache und Kontrolle im professionellen Fussball: Überlegungen zu einer Corporate Governance" (Codetermination and Control in Pro-Soccer: Reflections on Corporate Governance), *Zeitschrift für Betriebswirtschaft, Sonderheft 2002 "Sportökonomie"* (Special Issue: The Economics of Sports), (with Erik Lehmann).
- Market Size, Fixed Costs and Horizontal Concentration (with Manfred Neumann, Alexandra Gross, and Markus Münster), *International Journal of Industrial Organization* 19, 2001, 823-40.
- R&D Investment, Liquidity Constraints, and Corporate Governance (with Alfred Haid), *Jahrbücher für Nationalökonomie und Statistik* 221, Issue 2, 2001, 145-67.
- Does the Governed Corporation Perform Better? Governance Structures and Corporate Performance in Germany (with Erik Lehmann), *European Finance Review* 4, Issue 2, 2000, 157-95.
- Das EU-Werbeverbot für Tabakerzeugnisse: Büchse der Pandora? (The EU-Ban on Advertising for Tobacco and Cigarettes: Will it Backfire?), *List Forum für Wirtschafts- und Finanzpolitik*, Vol. 25, Heft 3, 1999, 245-54 (with Thomas Kopetsch and Erik Lehmann).
- Determinanten der Entlohnung von Profifußballspielern. Eine empirische Analyse für die deutsche Bundesliga (Wage Determinants in Professional Soccer. An Empirical Analysis), *Betriebswirtschaftliche Forschung und Praxis*, Heft 2, 1999, 124-35 (with Erik Lehmann).
- Wieviel Phantasie braucht eine Fußballaktie? (Professional Soccer Clubs to Go Public?), *Zeitschrift für Betriebswirtschaft, Ergänzungsheft 2/1998 "Finanzierungen"* (Special Issue: Financing), 101-20 (with Erik Lehmann).
- Monetäres Reinvermögen versus Geldmenge M3 (Net Monetary Wealth versus Money Supply M3), *Kredit und Kapital*, Vol. 31, No.1, 87-103, 1998 (with Manfred Neumann).
- Der Einfluß von Bankbeteiligungen auf das Verschuldungsverhalten deutscher Unternehmen (Bank Equity Participations and the Financial Behavior of German Firms), *Kredit und Kapital*, Vol. 30, No. 1, 1997, 1-34 (with Mark Schwiete).

- Money Makes the Ball Go Round. Fußball als ökonomisches Phänomen (The Economics of Soccer), ifo-Studien, Vol. 43, No. 3, 381-409, 1997 (with Erik Lehmann).
- Geldpolitik und Konjunktur (Monetary Policy and the Business Cycle), ifo-Studien, Vol. 43, No. 2, 1997, 195-209 (with Manfred Neumann).
- Monetäres Reinvermögen versus Geldmenge M3. Zur Indikatorqualität alternativer monetärer Aggregate (Net Monetary Wealth versus M3. Observations on the Indicator Quality of Alternative Monetary Aggregates), Kredit und Kapital, Vol. 29, No. 2, 1996, 224-43 (with Manfred Neumann).

### Other journals

- Borussia Dortmund in der Kritik: „Wichtig ist nicht nur auf dem Platz“ (with Georg Stadtmann und Markus Wissmann), Sport und Gesellschaft 1, 2004, 145-64.
- Tor, Schuss, Hurra? Extreme Aktienkursreaktionen und neue Informationen, Zeitschrift für Controlling & Management 3/2004 (with Georg Stadtmann und Markus Wissmann), 152-56.
- Räumungsverkauf bei der Deutschland AG?, ifo Schnelldienst 4/2004 (with Peter Kreutter)
- Erfolgreich in neue Märkte investieren, Harvard Business Manager, November 2003 (with Henrik Herrmann and Georg Stadtmann)
- Competition and Stability in the Financial Sector: A Contradiction?, Revue Bancaire et Financière (Bank- en Financiewezen), 2002.

### Books

- *Arbeitsbuch zur Theoretischen Volkswirtschaftslehre: Mikroökonomik* (Workbook Economic Theory: Microeconomics), München: Vahlen, 1997 (with Alfred Haid and Manfred Neumann).
- *Innovationen, Wettbewerb und Konjunktur* (Innovation, Competition, and the Business Cycle), Berlin: Dunker & Humblot, 1996.

### Edited volumes

- International Handbook of Competition, London: Edward Elgar (with Manfred Neumann), 2005.
- Competition, Efficiency, and Welfare. Essays in Honor of Manfred Neumann, Dordrecht, Boston: Kluwer Academic Publishers, 1998 (with Dennis C. Mueller and Alfred Haid).

### Book chapters

- Krisenvorsorge aus industrieökonomischer Sicht, in T. Hutzschenreuter and T. Griess-Nega (eds.), *Handbuch Krisenmanagement*, forthcoming
- Scope and Impact of Governance in the Latin American Countries, in N. Schweikart and L. Kaufmann (eds.), *Lateinamerika-Management*, Wiesbaden; Gabler Verlag. 151-79.
- Stand und kritische Analyse der regionalen Integrationsabkommen: ASEAN, in Joachim Zentes, Dirk Morschett and Hanna Schramm-Klein (eds.), *Außenhandel*, Wiesbaden: Gabler, 2004, (with Georg Stadtmann and Lutz Kaufmann).

- Corporate Governance (with David B. Audretsch), in Peter J. Jost (ed.): *Die Spieltheorie in der Betriebswirtschaftslehre* (Game Theory in Managerial Economics), Wiesbaden: Gabler Verlag, 2002.
- Fussballvereine als Wirtschaftsunternehmen: sportlich Profis, wirtschaftlich Amateure? (with Erik Lehmann), in Markwart Herzog (ed.), *Fussball als Kulturphänomen*, Stuttgart: Verlag Kohlhammer, 2002.
- Does the SBIR Promote Entrepreneurial Behavior? Evidence from Indiana (with David Audretsch and Claudia Weigand), in Chuck Wessner (ed.), *The Small Business Innovation Research Program SBIR. An Assessment of the Department of Defense Fast Track Initiative*, Washington D.C.: National Academy Press, 2000.
- Kooperationserfordernisse und Wettbewerbsintensität im professionellen Teamsport: Sind exogene Regelungen überflüssig oder unverzichtbar? (Cooperation and Competition in Professional Team Sports) (with Bernd Frick and Erik Lehmann), in Johann Engelhard and Elmar J. Sinz (eds.), *Kooperation im Wettbewerb. Neue Formen und Gestaltungskonzepte im Zeichen von Globalisierung und Informationstechnologie*, Wiesbaden: Gabler Verlag, 1999, 497-523.
- Innovation, Investment, and Corporate Finance, in Dennis C. Mueller, Alfred Haid, and Jürgen Weigand (eds.): *Competition, Efficiency and Welfare*, Dordrecht, Boston: Kluwer Academic Publishers, 1998.

#### **Miscellaneous**

- Blinded by the Light. Das Overconfidence Phänomen am Beispiel der Borussia Dortmund GmbH & Co. KGaA (Blinded by the Light. The Overconfidence Phenomenon), *Wirtschaftswissenschaftliches Studium WiSt*, Vol. 34, No. 5, 2005, 274-279 (with Georg Stadtmann and Markus Wissmann).
- Strategische Investitionen zur Abwehr von neuen Konkurrenten, *Das Wirtschaftsstudium WISU*, Vol. 34, forthcoming (with Claus Neuser and Georg Stadtmann).
- Internationale Wettbewerbsfähigkeit am Beispiel der CEE-Länder, *Das Wirtschaftsstudium WISU*, Vol. 33, No. 7, 2004, 427-430 (with Christian Pierdzioch and Georg Stadtmann).
- Mehr Transparenz am Borsigplatz (More Transparency on Borsigplatz), *Wirtschaftswissenschaftliches Studium WiSt*, Vol. 33, No. 7, 2004, 427-430 (with Georg Stadtmann and Markus Wissmann).
- Competition and Stability in Banking (with Marcel Canoy, Ruud de Mooij, Jan Lemmen and Machiel van Dijk), *CPB Special Study*, Den Haag: CPB, November 2001.
- Sunk Costs, Managerial Incentives, and Firm Productivity (with Alexandra Gross-Schuler), *Deutsches Institut für Wirtschaftsforschung Quarterly Journal of Economic Research* 2, Issue 2, 2001, 275-87.
- Pricing in Interrelated Markets: The Dutch Market for Consumer Magazines (with Jacco Hakfoort), *Quarterly Review of CPB Netherlands Bureau for Economic Policy Analysis* 2000/3, 33-37.
- Measuring Competition in the Dutch Manufacturing Sector: How Are Cost Differentials Mapped Into Profit Differentials (with Jan Boone), *CPB Working paper No. 131*, Den Haag, 2000.

- Does Science Matter? Investment, Finance and Corporate Governance in German Industries (with David Audretsch), Centre for Economic Policy Research (CEPR) discussion paper No. 2056, September 1999, London.
- Produktdifferenzierung (Product Differentiation), *Wirtschaftswissenschaftliches Studium WiSt*, Vol. 26, No. 9, 1997, 477-480 (with Erik Lehmann).
- Ist die deutsche Wettbewerbspolitik noch zeitgemäß? Über die Bedeutung neuerer Entwicklungen in der Industrieökonomik für die Wettbewerbspolitik. (Is German Competition Policy Still Up-To-Date? The Meaning of the New Industrial Organization for Competition Policy.), *DIW-Vierteljahreshefte zur Wirtschaftsforschung*, Heft 3/4, 1993, 222-244 (with Alfred Haid and Kurt Hornschild).